

Palo Cedro Community Park
Board of Directors Meeting
Thursday – July 2, 2009
Ortega's Mexican Restaurant – 5:30 p.m.

1. Call to Order 5:45 p.m. Presiding for Bryan Cope – Vice President Fred Quigley
Board Members: Nolan Hawkins, Steve Hagenbaugh, Fred Quigley, Cindy Wilson, Stephanie Isaac, Nancy Wickland, Andy Main - Quorum
Glenda Wooten, Emilie Reedy, Ray Toney not present.

Andy Main volunteered to take minutes

2. Introductions – Welcomed Guests: Sharon Cornelius, Virginia Phelps

3. Community Needs/Input/Perspectives - None

4. Secretary

a. Minutes

Minutes of previous meeting were emailed by Secretary Glenda shortly after the last meeting. Not all board members received copies and no one had a copy of the minutes to review so it was agreed to table approval of minutes to next meeting. Glenda will bring a copy of June minutes for review, changes and approval.

b. Correspondence

Andy reported letter from Alliance of Non-Profit Insurance sent letter declaring a dividend on liability insurance policies. We received a check for \$50.00.

5. Treasurer's Report

Andy presented the Treasurers report (attached) and mentioned there was almost no activity in June except for the new Bingo operation. A separate checking account has been opened as required by State Law. Expenditures of money to purchase the Bingo Equipment, pay rent and a cleaning deposit to the Millville Grange and Cash to start up the Bingo operation were made. After two weeks of Bingo, the Park made approximately \$93 dollars of gross profit before expenses such as rent.

Bills were presented for Frontier-Telephone (\$25.60), East Valley Times – Advertising (\$105.00), Palo Cedro Mini Storage (\$60.00). Motion by Steph Isaac, 2nd by Steve Hagenbaugh to pay these bills passed unanimously. Check request afterward to reimburse Virginia Phelps for Banners (\$250.15). Email will be sent to board members for approval of reimbursement.

Andy discussed the renewal of the Park Land loan. He and Bryan have contacted NVB regarding renewal. Andy has called the four co-signors on loan to ask if they would continue to offer their support of the loan by cosigning again. 1 said maybe, 1 said no, 2 others have not responded. Some discussion was made about trying to find an investor who might be willing to loan the park the \$82,000 on a 2-5 year note with interest paying at 7.00%. Several members of the board were optimistic that we could find an investor without too much trouble. Andy has also sent the park financials to Aaron Walton of Tri-Counties Bank so that they may consider loaning the money as well.

6. Committee Reports

a. Construction

Ray Toney – was not present.

Palo Cedro Community Park Bingo Budget

All is based on 50 players per night, 4 nights per month

Income:

40 players @ \$25 economy pack		\$4,000.00
10 players@\$13 minimum pack		\$520.00
Food sales Estimate		<u>\$520.00</u>
<u>Total Monthly Gross Income</u>		\$5,040.00

Expenses:

Warm-up cost		\$120.00
Regular Payouts Other	\$500 x4	\$2,000.00
Payouts Speed Payouts	\$225 x4	\$900.00
Total Game Expense	\$60x4	<u>\$240.00</u>

Other Expenses:

Monthly Rent		\$3,260.00
Food		
Advertising		\$300.00
Supplies		\$250.00
Total Monthly Expense		\$200.00
Net Monthly Income		<u>\$150.00</u>

Projected annual Net Income based on projections:

	\$4,160.00
	\$880.00
	<u>\$10,560.00</u>

Presidents Report

To PCCAT Board Members and Community Members:

My apologies for not being able to attend this evening's meeting. I was called out of town on a very short-term notice. As I write this today at IPM I am supposed to be on the road by 2PM and will be out of town through the Holiday weekend.

I prepared the following overview of the few things I have been working on since our last Board Meeting:

- **Auction Fundraiser with the schools -**
I have started to develop a 1 page flyer that will be used as the sales "tool" for students. This flyer will include: summary of fundraiser - that it supports the schools, youth sports teams and the Park; pictures and descriptions of the prizes to be awarded; etc. This tool will also include a tear-off piece that people will fill out and be able to send in to purchase tickets. As reminder, because of the impending auction at Foothill High School through November, we are going to start our ticket sales in December/January and have the auction in the spring. So, I plan on having this ready to show to schools and get a final estimate of interest and support by the end of August, after school gets started again.
- **Sign Board Encroachment Application with Shasta County -**
I submitted the Application last week to the Planning Division for approval of the site plans and schematics, as required before it will be sent to Public Works for approval of the encroachment. I have heard no news - good or bad but just found out that the person reviewing the files was out this week. So I left a message asking for a status report next week. I will keep everyone informed as I learn more.
- **Walking Bridge Engineering Design Review -**
I have not heard back from the Engineer who I asked to look at these documents - yet. I will try to reach him again next week when I get back into town.
- **Farmers Market -**
Participants at the Farmers Market said that they may be interested in talking with us in the Fall or early next Spring about holding the market in the Park for few hours, one afternoon a week. The long-term prospects for their current site or "uncertain". I will try to keep this dialogue open and see if we can't attract some local attention/support through such an affiliation.

That is all I can think of right now that needs to be reported on.

Lastly, I am out of town for a whirlwind tour (Hawaii, Los Angeles, San Diego and home again) at the end of July through the first 2 weeks of August. So, I won't be able to attend next month's meeting. Fred Quigley has graciously accepted my request to lead the charge for the meeting.

Until then, please feel free to contact me with any questions, concerns or ideas you may have. Thank: you for your support -

Best Regards to All-

Bryan

“Building a Better Community through Parks and Recreation”

www.pcpark.org

Palo Cedro Park Treasurers Report June 2009

Attached is a Profit and Loss and a Balance Sheet Statement for May with a Year-to-Date along side. There was very little activity in June. We just received a \$50.00 dividend check from the Alliance for Non-Profit Insurance that will show up in July's income. We started the Bingo fundraiser. After the two weekend events we show a profit of just under \$100.00.

As of June 30th, the regular Park checking account has a balance of \$49,671.53, the Honey Bee account has \$21,960.56 and the Bingo Account has \$1,693.25 in it for a total checking account balance of \$73,325.34.

The bills are Frontier, Palo Cedro Mini Storage, and Enjoy Magazine.

Please let me know if you have any questions or would like to see the financials shown in a different manner or with additional information.

Respectfully submitted.

Andy Main, Treasurer

